

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB557
Version:	Engrossed
Request Number:	NA
Author:	Rep. Proctor
Date:	3/28/2017
Impact:	Please see previous summary of this measure

Research Analysis

Engrossed SB557 sunsets, on July 1, 2022, an aircraft excise tax exemption for any aircraft with a selling price greater than \$2.5 million and that is immediately transferred out of state to a nonresident purchaser.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.